

**Township of Guelph/Eramosa**  
2004 Budget Tax Impact and Facts

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## **Frequently Asked Questions**

### **Why has the budget increased?**

The 2004 Budget for the Township of Guelph/Eramosa addresses the continued need for increased upgrade requirements with regard to the infrastructure of roads and bridges as addressed in the Roads Management Plan.

### **How will this affect my taxes?**

Although the total tax levy increased 2.99%, the Township tax rate decreased from .00308323 in 2003 to .00287665 in 2004. Therefore; if your home was assessed at \$250,000.00 in 2003 and remained the same in 2004, you would pay \$51.65 less for your Township portion of the 2004 property taxes.

If the assessed value of your home increased 10%, your portion of the Township taxes would increase \$18.94 over the taxes paid in 2003.

### **What are you doing with the Rockwood Hydro Reserve Fund?**

Over the past two years investment revenue from the Rockwood Hydro Reserve Fund has been utilized to fund various Property and Leisure Capital Projects in Rockwood.

Major water upgrades mandated by the Ministry of the Environment are required for the Rockwood Water System. The Rockwood Hydro Fund will be utilized to self-finance these upgrades pending possible OSTAR Funding.

### **Why are we setting aside reserves when our tax rate keeps increasing?**

In order to facilitate future capital requirements and maintain a strong infrastructure it is important to set aside annual reserves to plan for future financial needs.

### **What is the Township doing with the additional Federal G.S.T. Rebate?**

The new G.S.T. refund initiated in February 2004 by the Federal Government has been considered and the savings are represented in the 2004 operating budget expenditures.

### **Why does the assessed value of my property keep increasing?**

The 2004 Returned Assessment Roll used to calculate the final tax bills includes property values as indicated in the annual current value reassessment completed in June 2003.

Properties are reassessed by the Municipal Property Assessment Corporation (MPAC) on an annual basis to provide property values that reflect current market conditions.

Questions regarding your property assessment should be directed to MPAC at 1-866-296-6722.

The 2004 Budget includes a 2.99% increase in the amount to be raised through taxation. This represents a total levy increase of \$95,289.58.

### Annual Township Tax Rate Comparison

Year	Tax Rate
2001	0.00354400
2002	0.00361618
2003	0.00308323
<b>2004</b>	<b>0.00287665</b>

We are faced with significant increases in operating expenditures in the following areas;

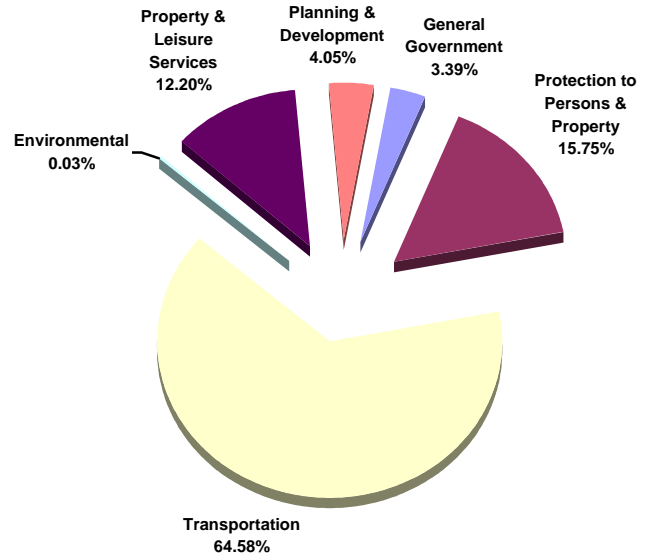
Insurance	\$ 24,196.26
Small Water Systems Testing	\$ 19,806.51
G.R.C.A. Levy	\$ 8,672.00
Emergency Measures Program	\$ 8,936.00
Reserve for Road Resurfacing	\$ 30,660.00
Maintenance Gravel	\$ <u>87,694.35</u>

Total \$179,965.12

### 2004 Department Budget Summary

Department	\$	%
<b>General Government</b>	110,854.00	3.39
▪ Council		
▪ Administration		
<b>Protection to Persons &amp; Property</b>	515,233.30	15.75
▪ Fire		
▪ Police		
▪ Building		
▪ By-law Enforcement/Canine Control		
▪ Livestock		
▪ Conservation Authority		
▪ Emergency Measures		
<b>Transportation</b>	2,112,906.00	64.58
▪ Roads		
▪ Winter Control		
▪ Street Lighting		
<b>Environmental</b>	Area Rated User Pay	
▪ Waterworks System		
▪ Sanitary Sewer System		
▪ Garbage		
▪ Garbage Day	1,100.00	0.03
▪ Organic Waste Collection		
<b>Property &amp; Leisure Services</b>	399,116.58	12.20
▪ Parks		
▪ Buildings		
<b>Planning &amp; Development</b>	132,530.00	4.05
▪ Committee of Adjustment		
▪ Planning and Zoning		
▪ Tile Drainage		
▪ LACAC Committee		
▪ Economic Development		
<b>TOTALS</b>	<b>3,271,739.88</b>	<b>100.00</b>

### Township Tax Dollar Allocation



### Total Tax Dollar Allocation

In 2004 for every tax dollar spent by the taxpayers of the Township of Guelph/Eramosa, 22 cents is retained by the Township to cover the cost of General Administration, protection to Persons and Property, Transportation, Environmental, Property and Leisure Services and Planning and Development.

County	.55
Education	.23
Township	<u>.22</u>
<b>Total</b>	<b>\$1.00</b>

It is important to note that from the 22 cents retained by the Township of Guelph/Eramosa, 14 cents is allocated to transportation services.

### HOW THE TAX DOLLARS WILL BE DISTRIBUTED IN 2004:

Education	4,261,671.82	27%
County	8,062,601.41	52%
Township	3,271,737.93	21%
	<b>15,596,011.16</b>	<b>100%</b>