

Figure 1
Municipality of The Township of Guelph/Eramosa
Annual Treasurer's Statement of Reserve Funds for By-Law 38/2018

Description	Services to which the Development Charge Relates									Total
	Non-Discounted Services						Discounted Services			
	Services Related to a Highway	Water	Wastewater	Protection ⁴			Administration	Parks and Recreation ⁵		
Opening Balance, January 1, 2019	\$ (88,751)	\$ (12,685)	\$ (49,222)	\$ 113,364	\$ -	\$ -	\$ (55,520)	\$ 135,150	\$ -	\$ 42,336
<u>Plus:</u>										
Development Charge Collections	\$ 137,028	\$ 833,665	\$ 2,474,840	\$ 136,879	\$ -	\$ -	\$ 78,106	\$ 1,066,474	\$ -	\$ 4,726,992
Accrued Interest	\$ 70	\$ (1,107)	\$ 1,111	\$ 4,729	\$ -	\$ -	\$ (82)	\$ 15,766	\$ -	\$ 20,487
Monies Borrowed from Reserve Fund and Associated Interest ¹	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total	\$ 137,098	\$ 832,558	\$ 2,475,951	\$ 141,608	\$ -	\$ -	\$ 78,024	\$ 1,082,240	\$ -	\$ 4,747,479
<u>Less:</u>										
Amount Transferred to Capital (or Other) Funds - 1	\$ 1,379	\$ 715,855	\$ 222,103	\$ 18,792	\$ -	\$ -	\$ 739	\$ 395,821	\$ -	\$ 1,354,689
Amounts Refunded	\$ -	\$ -	\$ 759,120	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 759,120
Amounts Repaid to Reserve Funds - Interim Financing	\$ -	\$ 300,000	\$ 1,300,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,600,000
Credits ³	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total	\$ 1,379	\$ 1,015,855	\$ 2,281,224	\$ 18,792	\$ -	\$ -	\$ 739	\$ 395,821	\$ -	\$ 3,713,809
Closing Balance, December 31, 2019	\$ 46,968	\$ (195,982)	\$ 145,505	\$ 236,180	\$ -	\$ -	\$ 21,765	\$ 821,569	\$ -	\$ 1,076,006

1. Repayment to reserve funds \$1,300,000

